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Egypt

Grain and Feed

Rice Update

2005

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Report Highlights:

Egypt's total rice exports from January through the end of September 2004, increased by 31 percent over the same period in 2003. However, due to the recent rise in value of the Egyptian pound, exporters anticipate a negative effect on rice exports for the upcoming season.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Cairo [EG1]
[EG]

During January - September 2004, Egypt exported 538,990 MT of rice compared to 411,252 MT of rice during the same period in 2003. Egyptian rice exports made significant gains mainly due to the devaluation of the Egyptian pound and a barter trade agreement signed between Egypt and Syria in November 2003. The agreement allows for the export of 120,000 MT of Egyptian rice to Syria in exchange for other Syrian commodities such as wheat. However, with the recent rise of the Egyptian pound (by about 6 percent), exporters anticipate a negative effect on rice exports during the upcoming season.

According to rice exporters, there was no ban on Egyptian rice exports to Turkey, but the new Turkish import license system has negatively affected the quantity of Egyptian rice exported to Turkey.

Countries of destination for Egyptian rice during July to September, 2004 are as follows:

July 2004	
Country	MT
Syria	17,199
Romania	8,621
Libya	5,910
Belarus	5,005
Turkey	4,238
Jordan	2,822
Sudan	2,924
Taiwan	2,090
Lebanon	1,705
Saudi Arabia	1,895
Albania	1,872
Croatia	1,519
Palestine	1,235
Israel	1,137
England	1,247
Cote D'ivoire	1,032
Belgium	1,855
Total	62306
Others	5450
Grand Total	67,756

August 2004	
Country	MT
Syria	18,198
Sudan	10,327
Romania	4,808
Turkey	2,324
Belarus	2,580
Saudi Arabia	2,832
Lebanon	3,627
Total	44696
Others	7942
Grand Total	52,638

September 2004	
Country	MT
Syria	15,122
Singapore	6,649
Ukraine	4,522
Romania	4,605
Lebanon	2,726
Jordan	1,914
Albania	1,798
Palestine	2,001
Sudan	1,818
Bulgaria	1,610
Saudi Arabia	1,553
Kenya	1,000
Total	45318
Others	7926
Grand Total	53,244

N.B. Data for October, November and December are not yet available.